

## Little Rock School District Property Tax Assessments and State Foundation Allocation

Assessment Yr School Year	2007 2008-2009	2008 2009-2010	2009 2010-2011	2010 2011-2012	2011 2012-2013	2012 2013-2014	2013 2014-2015	2014 2015-2016	2015 2016-2017	2016 2017-2018	2017 2018-2019	2018 2019-2020	Total Mills	Potential Tax Revenue
Real	\$ 2,041,623,492	\$ 2,197,476,720	\$ 2,266,334,524	\$ 2,287,647,335	\$ 2,369,527,883	\$ 2,337,270,292	\$ 2,402,445,332	\$ 2,466,064,746	\$ 2,528,645,818	\$ 2,635,547,922	\$ 2,714,014,579	\$ 2,858,485,786	32.00	\$ 122,225,806.4
Personal	\$ 709,258,933	\$ 773,772,826	\$ 713,998,960	\$ 645,823,315	\$ 671,701,000	\$ 685,150,855	\$ 707,924,245	\$ 732,354,150	\$ 714,571,050	\$ 793,896,935	\$ 747,891,370	\$ 736,646,310	2.00	\$ 7,639,112.9
Utility/Public Service	\$ 214,051,794	\$ 227,817,716	\$ 227,273,057	\$ 242,745,860	\$ 243,839,760	\$ 229,401,295	\$ 238,696,325	\$ 255,219,445	\$ 234,459,040	\$ 235,458,205	\$ 223,121,905	\$ 224,424,355	12.40	\$ 47,362,500.0
<b>Total</b>	<b>\$ 2,964,934,219</b>	<b>\$ 3,199,067,262</b>	<b>\$ 3,207,606,541</b>	<b>\$ 3,176,216,510</b>	<b>\$ 3,285,068,643</b>	<b>\$ 3,251,822,442</b>	<b>\$ 3,349,065,902</b>	<b>\$ 3,453,638,341</b>	<b>\$ 3,477,675,908</b>	<b>\$ 3,664,903,062</b>	<b>\$ 3,685,027,854</b>	<b>\$ 3,819,556,451</b>	<b>46.40</b>	<b>\$ 177,227,419.3</b>
	6.589%	7.897%	0.267%	-0.979%	3.427%	-1.012%	2.990%	3.122%	0.696%	5.384%	0.549%	3.651%		
	\$ 183,287,902	\$ 234,133,043	\$ 8,539,279	\$ (31,390,031)	\$ 108,852,133	\$ (33,246,201)	\$ 97,243,460	\$ 104,572,439	\$ 24,037,567	\$ 187,227,154	\$ 20,124,792	\$ 134,528,597		
98 % URT	\$ 2,905,635,535	\$ 3,135,085,917	\$ 3,143,454,410	\$ 3,112,692,180	\$ 3,219,367,270	\$ 3,186,785,993	\$ 3,282,084,584	\$ 3,384,565,574	\$ 3,408,122,390	\$ 3,591,605,001	\$ 3,611,327,297	\$ 3,743,165,322		
.025 (Mills)	\$ 72,640,888	\$ 78,377,148	\$ 78,586,360	\$ 77,817,305	\$ 80,484,182	\$ 79,669,650	\$ 82,052,115	\$ 84,614,139	\$ 85,203,060	\$ 89,790,125	\$ 90,283,182	\$ 93,579,133		
Misc Fund	\$ 250,000	\$ 127,062	\$ 143,743	\$ 131,957	\$ 173,031	\$ 517,424	\$ 600,557	\$ 600,557	\$ 532,887	\$ 1,133,642	\$ 635,159	\$ 635,159		
State Foundation Funds	66,326,874	59,434,710	58,452,907	61,907,286	61,238,295	62,980,503	63,156,462	63,936,738	65,264,097	61,839,384	58,992,074	53,821,280		
												(5,170,794)		
P/Y 3qt Avg ADM	23,699.14	22,750.53	22,774.59	22,763.11	22,582.99	22,186.99	22,338.62	22,653.62	22,720.44	22,756.32	22,107.42	21,507.42		
		949												
Local ADM Rev	\$ 3,075.68	\$ 3,450.65	\$ 3,456.93	\$ 3,424.37	\$ 3,571.59	\$ 3,614.15	\$ 3,699.99	\$ 3,761.64	\$ 3,773.52	\$ 3,995.54	\$ 4,112.57	\$ 4,380.55		
State ADM Rev	\$ 2,713.32	\$ 2,454.35	\$ 2,566.07	\$ 2,719.63	\$ 2,695.41	\$ 2,778.85	\$ 2,821.01	\$ 2,822.36	\$ 2,872.48	\$ 2,717.46	\$ 2,668.43	\$ 2,502.45		
												(165.98)		
Pupil Funding Amount	\$ 5,789.00	\$ 5,905.00	\$ 6,023.00	\$ 6,144.00	\$ 6,267.00	\$ 6,393.00	\$ 6,521.00	\$ 6,584.00	\$ 6,646.00	\$ 6,713.00	\$ 6,781.00	\$ 6,883.00	6,995.00	
LRSD Funding Base	53%	58%	57%	56%	57%	57%	57%	57%	57%	60%	61%	64%		

**NSLA Funding @ >=70%**

	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>PY Change</b>
Eligible Students	17,066	16,925	17,044	16,595	17,035	17,503	17,048	16,137	14,881	15,489	<b>608</b>
Current Rate	\$ 496.00	\$ 506.00	\$ 1,033.00	\$ 1,033.00	\$ 1,033.00	\$ 1,042.00	\$ 1,051.00	\$ 1,051.00	\$ 526.00	\$ 1,051.00	\$ -
Transitional Rate (3yrs)	\$ 165.33	\$ 337.33							\$ 350.00		
<b>Total NSL Rate</b>	<b>\$ 661.33</b>	<b>\$ 843.33</b>	<b>\$ 1,033.00</b>	<b>\$ 1,033.00</b>	<b>\$ 1,033.00</b>	<b>\$ 1,042.00</b>	<b>\$ 1,051.00</b>	<b>\$ 1,051.00</b>	<b>\$ 876.00</b>	<b>\$ 1,051.00</b>	<b>\$ -</b>
<b>Total Funding</b>	<b>\$ 11,243,933</b>	<b>\$ 14,273,530</b>	<b>\$ 17,606,452</b>	<b>\$ 17,142,635</b>	<b>\$ 17,597,155</b>	<b>\$ 18,238,126</b>	<b>\$ 17,917,448</b>	<b>\$ 16,959,987</b>	<b>\$ 13,035,756</b>	<b>\$ 16,278,939</b>	<b>\$ 3,243,183</b>

District Level Allocations

## LITTLE ROCK SCHOOL DISTRICT BUDGET PROJECTIONS

FISCAL YEARS 2017 - 2020

REVENUE SOURCES				
<b>LOCAL REVENUES</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Current Taxes 7/1 to 12/31	\$ 81,247,156	\$ 82,034,937	\$ 88,696,520	\$ 87,331,435
Current Taxes 1/1 to 6/30 (Prev 40% Pullback)	\$ 61,442,096	\$ 62,074,694	\$ 65,505,549	\$ 67,143,188
Delinquent Taxes	\$ 9,313,404	\$ 9,443,089	\$ 9,537,520	\$ 9,775,958
Excess Treasurer's Fee	\$ 2,984,021	\$ 2,853,574	\$ 2,882,110	\$ 2,896,520
Depository Interest	\$ 30,880	\$ 71,005	\$ 88,756	\$ 88,756
Revenue in Lieu of Taxes	\$ 1,080,367	\$ 1,178,855	\$ 1,250,000	\$ 1,256,250
Miscellaneous & Rents	\$ 683,227	\$ 2,518,568	\$ 1,786,755	\$ 1,786,755
Interest on Investments	\$ 98,881	\$ 113,584	\$ 115,000	\$ 109,250
County General	\$ 32,084	\$ 16,313	\$ 17,250	\$ 18,113
<b>TOTAL LOCAL</b>	<b>\$ 156,912,116</b>	<b>\$ 160,304,619</b>	<b>\$ 169,879,460</b>	<b>\$ 170,406,225</b>
<b>STATE REVENUES</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
State Foundation Funding Aid	\$ 65,249,430	\$ 61,839,384	\$ 58,992,074	\$ 53,821,280
Desegregation State Settlement (4 years)	\$ 37,347,429	\$ 37,347,429	\$ -	\$ -
State Grant	\$ 1,179,807	\$ 1,440,964	\$ 1,253,589	\$ 1,253,589
98% of Uniform Rate of Tax Funding	\$ 511,236	\$ 2,279,185	\$ 2,000,000	\$ 2,000,000
Student Growth Funding	\$ -	\$ -	\$ -	\$ -
Declining Enrollment Funding	\$ -	\$ 576,143	\$ 618,325	\$ -
Alternative Learning Environment	\$ 1,643,533	\$ 830,421	\$ 715,117	\$ 729,419
English Language Learners	\$ 970,823	\$ 1,044,420	\$ 1,025,000	\$ 1,060,875
National School Lunch Act	\$ 17,917,448	\$ 16,959,987	\$ 13,035,756	\$ 16,278,939
Professional Development	\$ 594,159	\$ 590,867	\$ 605,743	\$ 605,743
Vocational	\$ 1,410,561	\$ 2,072,062	\$ 2,162,500	\$ 2,162,500
Exceptional Children	\$ 4,288,233	\$ 4,633,953	\$ 4,488,967	\$ 4,488,967
Early Childhood	\$ 538,174	\$ 963,842	\$ 917,420	\$ 917,420
Adult Education	\$ 771,950	\$ 611,548	\$ 663,395	\$ 663,395
<b>TOTAL STATE</b>	<b>\$ 132,422,784</b>	<b>\$ 131,190,205</b>	<b>\$ 86,477,886</b>	<b>\$ 83,982,127</b>
<b>OTHER REVENUES</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Tranfers From Other Funds (Indirects)	\$ 540,471	\$ 313,457	\$ 300,000	\$ 225,000
Tranfers From Debt Service	\$ 14,347,851	\$ 20,893,205	\$ 21,553,341	\$ 21,604,786
<b>TOTAL OTHER</b>	<b>\$ 14,888,322</b>	<b>\$ 21,206,662</b>	<b>\$ 21,853,341</b>	<b>\$ 21,829,786</b>
<b>TOTAL REVENUES</b>	<b>304,223,222</b>	<b>312,701,486</b>	<b>278,210,686</b>	<b>276,218,138</b>
<b>EXPENDITURE CATEGORIES</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>
Salaries & Wages (Non-Federal)	\$ 156,768,241	\$ 152,178,426	\$ 149,796,027	\$ 143,804,186
Benefits (Non-Federal)	\$ 46,229,773	\$ 42,177,984	\$ 42,599,764	\$ 40,895,773
Purchased Services	\$ 28,883,753	\$ 30,122,414	\$ 29,722,414	\$ 29,322,414
Materials & Supplies	\$ 16,441,761	\$ 15,218,405	\$ 14,914,037	\$ 14,615,756
Capital Outlay	\$ 775,499	\$ 754,237	\$ 673,224	\$ 4,313,103
Other Objects	\$ 2,537,968	\$ 3,856,587	\$ 3,638,858	\$ 3,274,972
Tranfers	\$ 48,344,038	\$ 58,382,033		
Debt Service Payments	\$ 14,344,038	\$ 20,893,205	\$ 21,553,341	\$ 21,604,786
Dedicated Maintenance & Operations - Facilities & Technology	\$ 8,334,040	\$ 14,649,418	\$ 15,944,444	\$ 15,944,444
<b>TOTAL EXPENDITURES</b>	<b>322,659,111</b>	<b>338,232,709</b>	<b>278,842,109</b>	<b>273,775,435</b>

<b>Fiscal Year 2017 Budgeted Reductions</b>	<b>Amount</b>
Position Eliminations	\$ 3,900,000
Contract Length Reductions	\$ 1,778,200
Health Insurance	\$ 959,400
Legal	\$ 200,000
Transportation	\$ 578,360
Duty Stipends	\$ 350,000
General Operations	\$ 1,500,000
<b>Fiscal Year 2017 Reduction Total</b>	<b>\$ 9,265,960</b>
<b>Fiscal Year 2018 Reduction Initiatives</b>	
<b>Amount</b>	<b>Amount</b>
School Closures & Program Consolidation	\$ 3,825,000
School Staffing (Secondary Focus)	\$ 3,000,000
LRSD Transportation (LRSD Routes)	\$ 1,286,773
M-to-M Transportation Elimination (NLR & PCSSD Routes)	\$ 1,208,424
Central Office Reductions (Admin & Support)	\$ 1,000,000
Energy Conservation (Policies, Projects & Portables)	\$ 875,000
Various Duty Stipends (AM, PM, LUNCH)	\$ 350,000
Legal Expenditures	\$ 100,000
<b>Fiscal Year 2018 Reduction Total</b>	<b>\$ 11,645,197</b>
<b>Fiscal Year 2019 Reduction Initiatives</b>	
Classroom Teachers (30)	\$ 2,100,000
Assistant Principals	\$ 1,440,000
Central Office Staff	\$ 650,000
Paraprofessionals (20)	\$ 535,260
School Improvement Specialists	\$ 600,000
Secondary Duty Stipends (AM, Lunch, PM)	\$ 175,000
<b>Fiscal Year 2019 Reduction Total</b>	<b>\$ 5,500,260</b>
<b>Fiscal Year 2020 Reduction Initiatives</b>	
Classroom Teachers (75)	\$ 5,250,000
Central Office Staff	\$ 1,120,549
Assistant Principals (5)	\$ 400,000
Paraprofessionals (20)	\$ 535,260
Secondary Duty Stipends (AM, Lunch, PM)	\$ 175,000
<b>Fiscal Year 2020 Reduction Total</b>	<b>\$ 7,480,809</b>
<b>Minimum Savings Goal</b>	<b>\$ 37,347,429</b>
<b>Fiscal Year</b>	<b>Total Reductions</b>
2014-2015	\$ 2,700,000
2015-2016	\$ 18,200,000
2016-2017	\$ 9,265,960
2017-2018	\$ 11,645,197
2018-2019	\$ 5,500,260
2019-2020	\$ 7,480,809
<b>TOTAL</b>	<b>\$ 54,792,226</b>